

Why Artificial Intelligence Giants are Heading to Montréal









Top reasons to invest in Al in Montréal



- Many global leaders, including Google and Meta, have established one of their Al R&D centres in Montréal
- Cutting-edge expertise developed by world-renowned researchers such as Yoshua Bengio, Joëlle Pineau, Doina

Precup, and many more!

Presence of MILA, the world's largest academic Al research centre and IVADO, Canada's largest Al consortium More than 48,000 experts with Al skills in Montréal

 A large Tech talent pool with skills transferable to Al

24,000+ university students enrolled in Al-related programs in Québec

- #1 in Canada for university research funding with \$1.6B+ per year and the university capital of Canada
- 40% less expensive for an Al company compared to the 20 largest metropolitan areas in Canada and the U.S.
- Many attractive tax credits and incentives for R&D and talent development

Montréal, an attractive destination for foreign investors in Al

2016-2017

Google

Opens Google Brain Montréal headed by Hugo Larochelle



Acquires Maluuba and announces a plan to hire 40 Al specialists

Meta Al

Opens an Al lab headed by Joëlle Pineau. Associate Professor at McGill University

Opens an AI lab in collaboration with Québec Al Institute Mila

THALES

Sets up a new Centre of Research and Technology in AI eXpertise (cortAlx)

Google DeepMind

Opens a second international Al lab

BOREALIS Al

RBC opens an Al lab

2018-2019

Meta Al

Expands to accommodate up to 60 researchers

Research

Expands research lab and hires Geoff Gordon

.QuantumBlack

Sets up Al office focused on deep-learning

SAMSHING

Opens an AI R&D centre

NOVARTIS

Announces a strategic alliance with Québec Al Institute Mila

ERICSSON

Launches its global accelerator focused on R&D in AI and automation

M Unity

Opens a new Al lab and expands its workforce by 450 people

2020-2021

BEHAVOX

Unveils a major innovation and operational center

BIOME

Opens an innovation hub to develop digital and Al innovations for healthcare solutions



Launches a worldwide Al Hub in partnership with Centech

servicenow.

Opens an Al innovation hub

GEOCART

Sets up a machine learning team to focus on drug discovery

Maspentech

Industrial Centre of Excellence for Al and industrial IoT (AloT)

🚺 Recursion.

Unveils a R&D centre for remote environmental infrastructure monitoring and observation

2022-2023

vmware

Launch of Next G-Al Research and Innovation Centre

Google

Opens a new office and commits \$2.5B to local tech and AI ecosystems



Medicine

Opens an AI R&D centre hub for drug discovery

Schneider

Opens a delivery and R&D centre



R&D and testing facility tapping into Al to drive new digital solutions to advance building decarbonization 2024-2025

AKUR8

Opens an AI expertise centre focused on Insurtech



Launches a delivery centre for a range of IT solutions including Al and machine learning

R BeroAl

Opens a R&D lab focused on AI research and data science in partnership with Mila Al institute

🌠 genpact

Sets up a team for new AI project

Sets up a software development team for Al solutions

Major business leaders talk about Montréal

GG

We will leverage Montréal's unique ecosystem of world-class talent and creativity to advance the applications of ethical artificial intelligence worldwide.

Patrice Caine

Chairman and Chief Executive Officer, Thales

THALES

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Montréal's dynamic Al
ecosystem and its incredible
pool of talent provide the
perfect environment for us to
push the boundaries of
innovation, creating
transformative solutions that
empower organizations to
work smarter, increase
efficiency, and drive positive,
forward-thinking change
across industries worldwide.

Nicolas Chapados

Vice-president of Research for ServiceNow



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Montréal has a rich
ecosystem of innovation, and
we are excited to collaborate
with local businesses,
academic institutions, and
government organizations to
drive progress in the fields of
Al and pharmaceutics.

Petrina Kamya

Head of Al Platforms and President of Insilico Medicine Canada



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We can count on a highly skilled pool of talent. [...] This pool is expanding every year due to the quality of the biomedical engineering and computer engineering training Montréal has to offer and the city's dynamic Al and deep learning ecosystem. The expertise developed here is key to our growth.

Dr. Amiot

Vice-President and General Manager, Zimmer CAS



Personalized and confidential support for setting up or expanding your business

We support foreign companies, subsidiaries already established in Greater Montréal, and international entrepreneurs in their investment projects



Strategic and operational support (business plan, sectoral expertise)



Site selection assistance (regional economic data, comparative reports)



Advice on funding sources (financial and tax incentives)

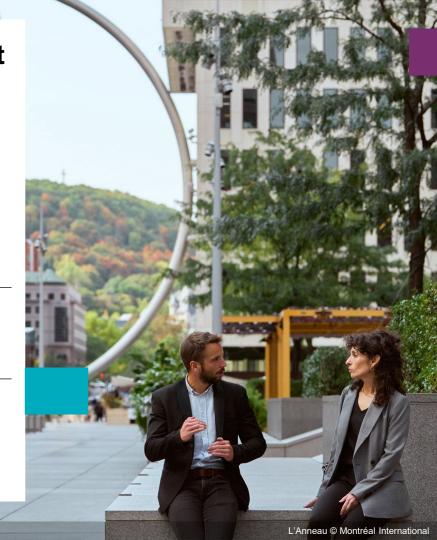


Access to an established network of partners, university institutions and research centres

Support for the recruitment of qualified and experienced international workers

Support with immigration procedures

Contact our experts





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