



GREATER MONTRÉAL, GREAT AT DELIVERING SPECIAL EFFECTS



MONTRÉAL
INTERNATIONAL

The industry at a glance:

A RICH POOL OF CREATIVE, HIGHLY QUALIFIED TALENT

- Greater Montréal's visual effects and animation industry is among the most highly rated in the world.
- The region boasts:
 - studios and internationally recognized industry icons,
 - a competent, highly qualified workforce,
 - low costs, and
 - a high concentration of leaders.
- The industry employs more than 35,000 creative software developers whose work is recognized the world over.



Greater Montréal's ICT industry is a key economic driver. Over the years, Greater Montréal's vibrant special effects and animation industry has played a key role in positioning the region as a major North American hub.



*A high concentration
of world leaders*

ATOMIC FICTION

AUDIO Z

AUTODESK

BUF

CINESITE

DIGITAL DISTRICT

FRAMESTORE

MIKROS IMAGE CANADA

MOKKO STUDIO

MOMENT FACTORY

MPC CANADA

RODEO FX

TECHNICOLOR CANADA

ICT
VISUAL EFFECTS AND ANIMATION

Did you know?

GREATER MONTRÉAL'S ICT/VISUAL EFFECTS AND ANIMATION INDUSTRY – FACTS AND FIGURES:

- A **fast-growing** industry accounting for **25% GDP growth** from 2002 to 2012
- A workforce of over **93,000** in the ICT industry, including **35,000 software developers**
- One of the **highest job growth rates** among North America's major cities
- A dynamic sector structured around **TechnoMontréal**, an industry cluster that engages ICT stakeholders on issues of shared interest
- The host of **C2MTL**, one of the world's most avant-garde conferences on creative thinking in business



AN ARRAY OF ATTRACTIVE TAX AND FINANCIAL INCENTIVES



- 1. Scientific Research and Experimental Development (SR&ED) Tax Credit program**
A 15% tax credit from the Government of Canada and a 14% refundable tax credit from the Government of Québec
- 2. Film or Video Production Services Tax Credit**
A combined tax credit of up to 38% on production services
- 3. Financial assistance for job creation and training**
25% of eligible costs to implement a training program and 50% of costs incurred to create a human resources department
- 4. ESSOR fund for major projects**
Refundable and non-refundable contributions, as well as loan guarantees
- 5. Tax holiday for qualified foreign researchers and experts**
Provincial income tax exemption for five years



A LOOK AT FOREIGN SUBSIDIARIES IN GREATER MONTRÉAL

The ICT sector accounts for the highest number of foreign subsidiaries in Greater Montréal. Over 20 of the 400 subsidiaries in the region operate in the visual effects and animation industry. Most of them report to parent companies in the United States, France, other Canadian provinces, the United Kingdom and Japan. The list includes Framestore, Mikros Image Canada, and Technicolor Canada. The industry is also supported by local companies such as Mokko Studio, Rodeo FX and Moment Factory.



WHAT MAKES GREATER MONTRÉAL THE PERFECT PLACE FOR THE VISUAL EFFECTS AND ANIMATION INDUSTRY?

- The **lowest operating costs** in the software development industry among North America's 20 biggest cities (KPMG, 2015)
- **Third strongest increase in job numbers** among North American cities
- A **strategic geographic location** with direct access to international and NAFTA markets
- **Targeted tax incentives** that meet industry needs
- Canada's **capital of higher education**
- **Top host city in North America** for **international association events** (Union of International Associations, 2015)



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SOURCES:

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