

2024 ACTIVITY REPORT

International business for local prosperity

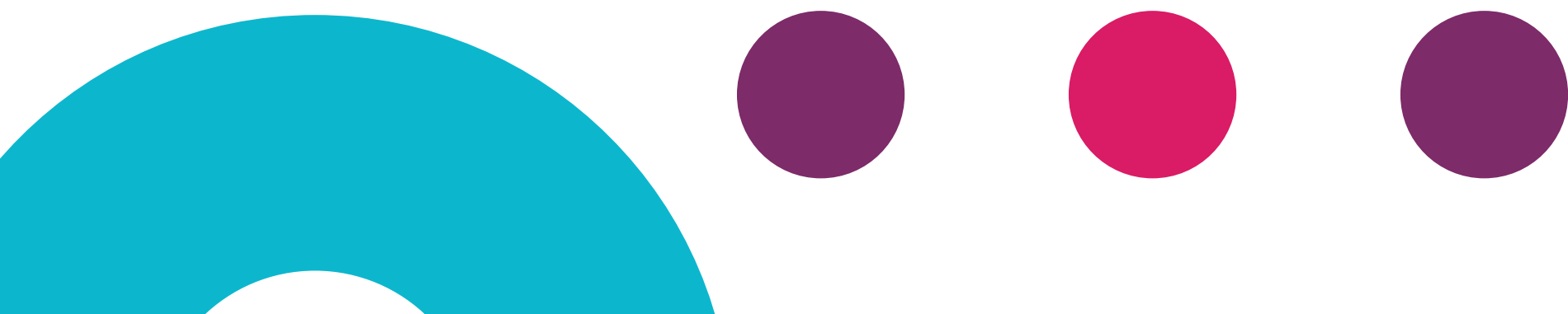
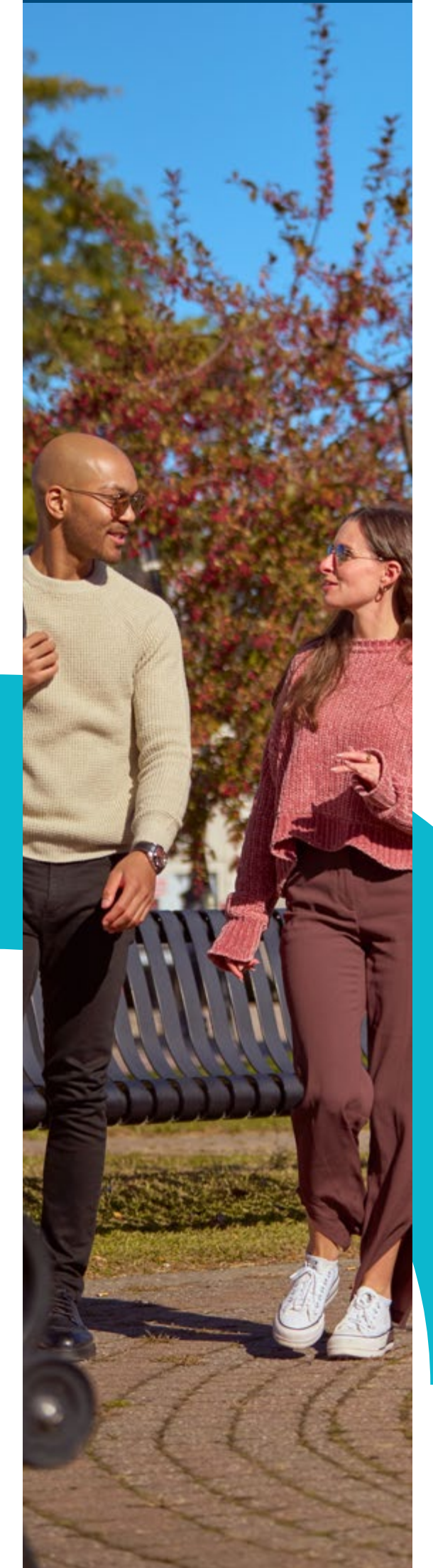
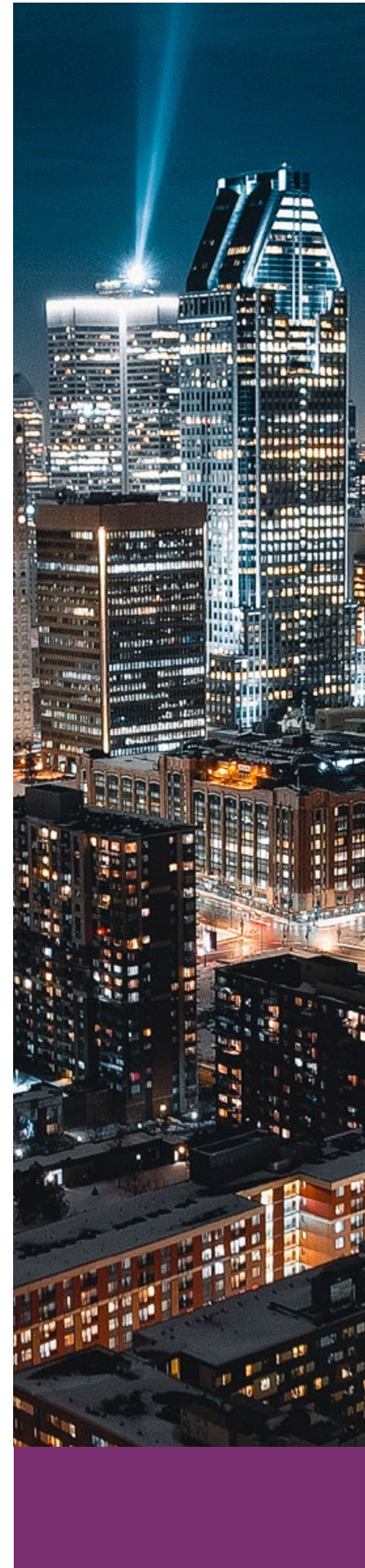


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Our thanks to our public and private partners
for their valuable financial support:



30 years later: same vision, fresh challenges



Almost 30 years ago, Montréal International was created in response to some very real economic challenges. At the time, Greater Montréal’s economy was sluggish, centred on traditional sectors and with an unemployment rate approaching 12%. Despite this, our region had undeniable assets, including a global state of mind and a world-class higher education system. To boost our economy, we had to build on these strengths, renew our industrial framework and focus our efforts on high value-added niches of the future.

Today, the challenges have evolved but the essence remains the same. Productivity, labour shortages in certain key sectors and the transition to a greener economy are now taking centre stage—not to mention the uncertainty surrounding U.S. tariffs. These issues demand concerted actions from all economic stakeholders.

And this is precisely where Montréal International comes in. Thanks to a dedicated team with a deep understanding of the region’s economic realities, we’re able to provide concrete solutions.

In 2024, our commitment translated into tangible results as we welcomed 59 foreign investment projects in cutting-edge sectors such as clean technologies and decarbonization, renewable energies, life sciences and health technologies. In addition, we supported close to 600 international skilled workers to strengthen key sectors, including our public school and healthcare networks.

Our team also played a key role in establishing the World Benchmarking Alliance, a new international organization in sustainable finance whose mission is to mobilize the private sector around the 17 United Nations Sustainable Development Goals.

These results reflect an undeniable reality: international business is a key driver of growth for Greater Montréal. Every year, foreign subsidiaries located in Québec purchase \$17 billion worth of goods and services from local suppliers, helping to support a diverse range of sectors—from manufacturing and real estate to financial services and transportation.

These investments make us more competitive in three fundamental ways:

- They diversify supply chains;
- They stimulate innovation through R&D and the integration of leading-edge technologies;
- They help develop workforce skills and optimize processes to boost productivity.

Behind our mission is a bold team backed by a solid network. MI could not accomplish all this without the support of the three levels of government, our private partners, our economic development allies

and, of course, the invaluable commitment of our Board of Directors composed of dedicated volunteer members.

Along with the results you’ll discover in this report are promising projects. Projects that strengthen the productivity of our economy and address our communities’ most pressing issues. And it is this vision, anchored in the present while focused on the future, that continues to guide all of our actions.



Eric Bidard
Chairman of the Board of Directors



Stéphane Paquet
Chairman and CEO

International subsidiaries in Québec, bolstering the local economy

1%
Businesses

15%
Jobs

20%
GDP

37%
Private spending on R&D

56%
Export of goods

A shared ambition for Greater Montréal's economy

"In the current context, marked by U.S. tariff threats, the role of Montréal International is more crucial than ever. The City of Montréal is the province's main economic engine; when the city and metropolitan region as a whole prosper, all of Québec benefits."



Valérie Plante
Mayor of City of Montréal and President of the *Communauté métropolitaine de Montréal*

"Laval has once again distinguished itself with valuable investments that reinforce its economy. The development of Biotech City, the unveiling of the Carré Laval eco-neighborhood project and our ambitious efficiency project all reflect our deep commitment to innovation."



Stéphane Boyer
Mayor of the City of Laval

"Montréal International is an important ally in raising Montréal's profile on the international stage, and the important work it does helps make the metropolis Québec's economic engine."



The Honourable Pascale St-Onge
Former Minister responsible for the Economic Development Agency of Canada for the Regions of Québec

"The designation of Espace Aéro, the aerospace innovation zone established in three hubs including Longueuil, provides a concrete example of the support that Montréal International provides to our city, its industries and foreign subsidiaries."



Catherine Fournier
Mayor of the City of Longueuil and Vice-President of the Executive Committee of the *Communauté métropolitaine de Montréal*

"The Québec government is pleased to know that Montréal International, Canada Economic Development and the Ville de Montréal are there to support international organizations based in the province. Our 2024 achievements show that Montréal International's expertise helps shine a global spotlight on the city."



Martine Biron
Minister of International Relations and La Francophonie and Minister Responsible for the Status of Women

"Just like our government, Montréal International is committed to supporting the economic growth of the metropolis. By investing in MI's mission, we aim to seize every opportunity, especially for development in the East. This partnership will benefit both Montréal and all of Québec."



Christine Fréchette
Minister of Economy, Innovation and Energy, and Minister responsible for the Metropolis and the Montréal Region

2024 at a glance

Our mission is to serve as an economic driver for Greater Montréal, attracting sustainable wealth and talent from abroad while accelerating the success of our partners and clients.

▶ **\$2.72B**
in foreign direct investment supported

▼
59 projects

▼
4,790
jobs created or maintained

▼
\$105,439
average annual salary

▶ **566**
international skilled workers

▶ **2**
international organization projects

- ↳ World Benchmarking Alliance
- ↳ CANSO

▶ **“Think Montréal”**
global campaign

▶ **+35**
profiles, booklets
and briefs on Greater
Montréal



\$2.72B

**in foreign direct
investment**
supported by
Montréal International

L'Anneau,
Montréal

Foreign investment remains strong despite the challenging global economic context

In 2024, foreign investors supported by Montréal International injected \$2.7 billion into the metropolitan area’s economy, boosting innovative sectors such as clean technologies, energy transition, artificial intelligence, and life sciences. The 59 supported projects also led to the creation or retention of 4,790 jobs, with an average annual salary of \$105,439 — a record high.

The team also pursued its efforts to support the revitalization of Eastern Montréal, targeting projects that will fill gaps in strategic value chains, particularly in the industrial and energy transition fields.

These figures reflect the resilience of Greater Montréal’s economy amid global uncertainty. This context has led companies to adopt a more cautious approach to their investment decisions, leading to longer incubation periods for their projects.

2024	\$2.720B
2023	\$2.735B
2022	\$3.581B
2021	\$3.765B
2020	\$2.233B
2019	\$2.642B
2018	\$2.474B
2017	\$2.025B



Quartier des spectacles, Montréal

Decarbonizing the economy and revitalizing Eastern Montréal

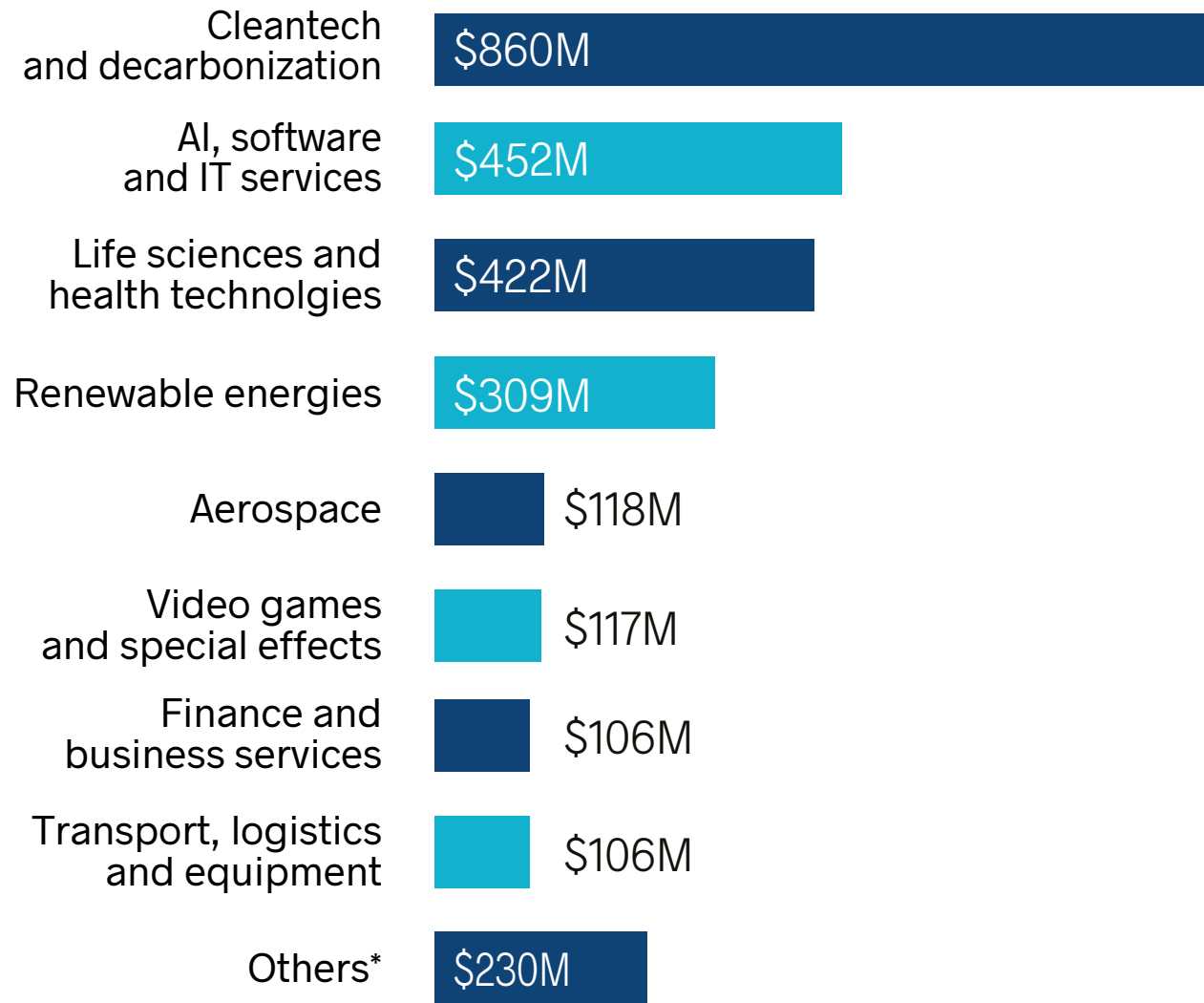


Eastern Montréal

In 2024, Montréal confirmed its appeal for projects in clean technologies, decarbonization, and renewable energy, particularly attracting French investors, with 80% of their projects focused on these sectors. For example, E'Nergys chose Montréal to roll out its energy efficiency services, while Vinci Énergies launched a training centre dedicated to modernizing electrical infrastructure.

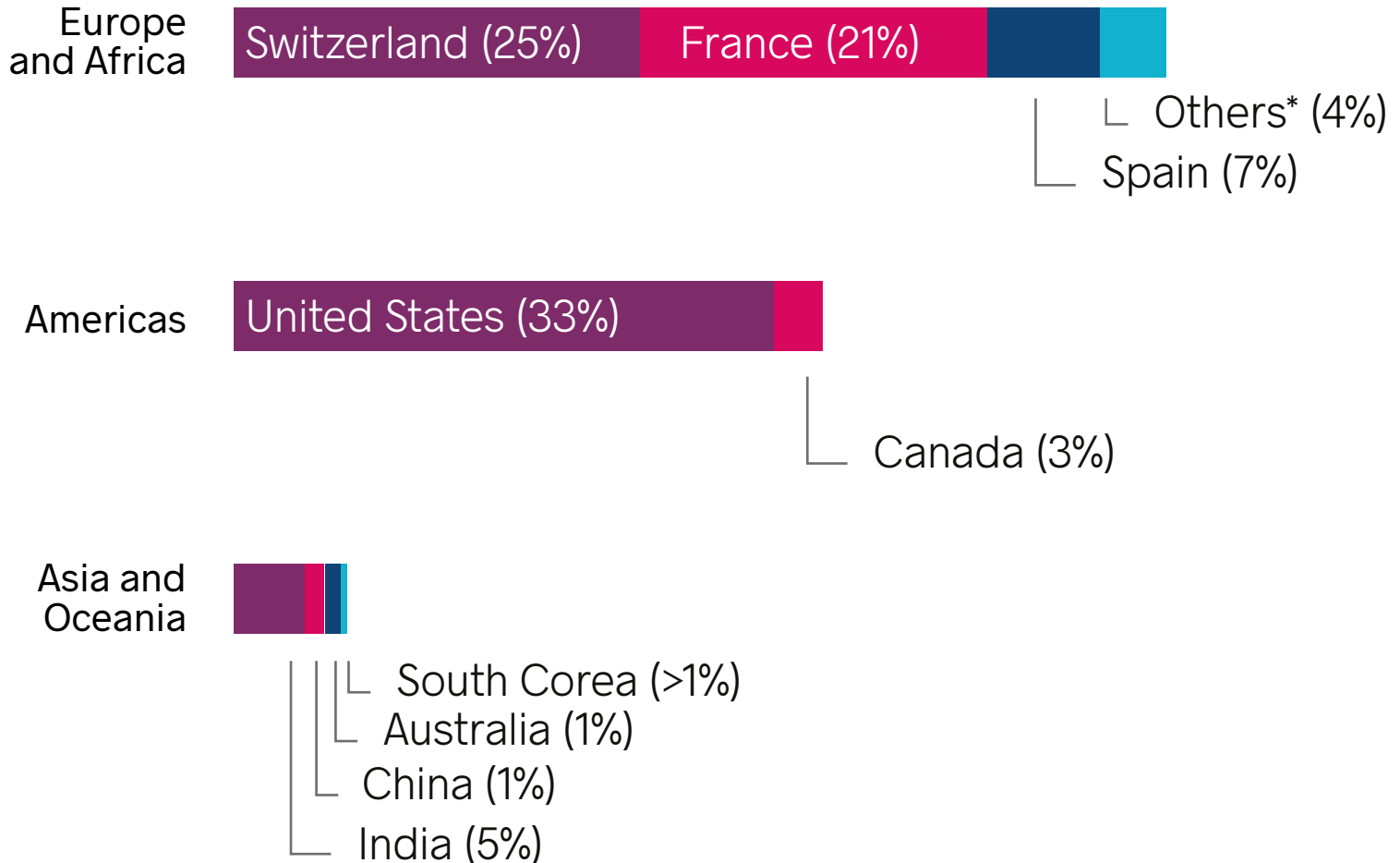
The United States accounted for one-third of the announced investments, while Switzerland led European investors with 25% of the projects, followed by France (21%) and Spain (7%). Asian companies, for their part, contributed 7% to the year's results.

Sustainable investments in Greater Montréal



* Others: Telecommunications, chemistry, retail and wholesale, agri-food, plastics industry.

The United States, Switzerland, and France at the top



* Other countries in Europe and Africa: Netherlands, Austria, Belgium, Germany, Italy, Poland, Morocco

9 notable projects of 2024



BEROAI South Korea

Communicating with your dog? According to BeroAI, a South Korean startup, it's possible. The company is leveraging Montréal's expertise in artificial intelligence to develop a bidirectional communication tool with pets. The goal: to decode the animal's behavior and emotions.

E'NERGYS France

The company is setting up in Greater Montréal to deploy its energy efficiency solutions. E'nergys will support its clients in their efforts to reduce electricity consumption through audits, consulting services, and its AI-powered building management tool.



NANO ONE Canada

Nano One bolsters Greater Montréal's battery industry. The Canadian company is investing \$64 million in its Candiac facilities to increase its production of lithium iron phosphate (LFP) cathodes, a key component in the energy transition, from 200 to 2,000 tons per year.



GRIFOLS Spain

The Spanish company is expanding its facilities in the Saint-Laurent borough to create the largest plasma-derived medicine production plant in Canada. This investment will strengthen Greater Montréal's position in the strategic field of biomanufacturing.

Montréal International's foreign investment mandate was financially supported by the Government of Canada (CED), the Government of Québec (MEIE and MAMH), the *Communauté métropolitaine de Montréal* and the City of Montréal.



TATA CONSULTANCY SERVICES
India

The Indian digital services giant continues its expansion in Montréal. It will open a new centre at Square Philips to offer machine learning, cloud computing, and advanced analytics solutions to its Canadian clients.

THINK SURGICAL
United States

Established in Montréal since 2017, the California-based THINK Surgical has opened a new R&D centre in Montréal to develop the next generation of its orthopedic robot used in knee surgeries. Stuart Simpson, CEO, confirmed that this decision was based on the quality of local talent.

VINCI ENERGIES
France

TCI+, Vinci Energies' new training centre, will welcome hundreds of workers seeking skills related to infrastructure projects and clean technologies to support Québec's energy transition.

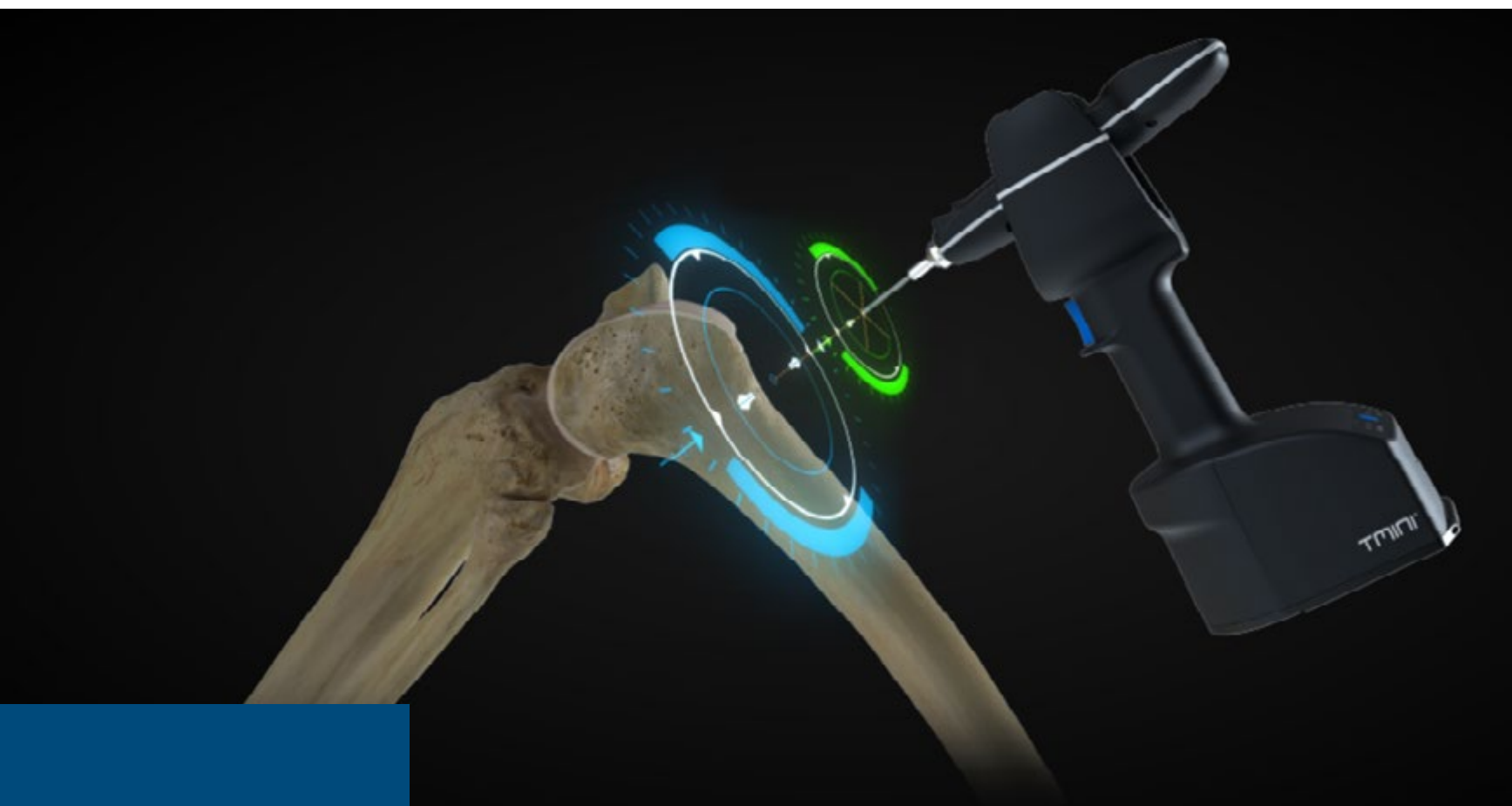


WISK
United States

This Boeing subsidiary, launched by Google co-founder Larry Page, is reinvesting in Laval to develop the software and avionics systems for its autonomous aircraft. Boeing is also announcing an aerospace development centre at Espace Aéro, Québec's fourth innovation zone, along with a partnership with Héroux-Devtek.

ZINNIA
United States

Fintech, medtech, cleantech, foodtech—the list of “tech” sectors keeps growing. Insurtech is now making its mark, with U.S.-based Zinnia leading the way. The company develops software solutions to support pension and annuity service providers. In 2024, Montréal International supported two projects in this emerging sector.



Could Montréal be home to the next unicorn?

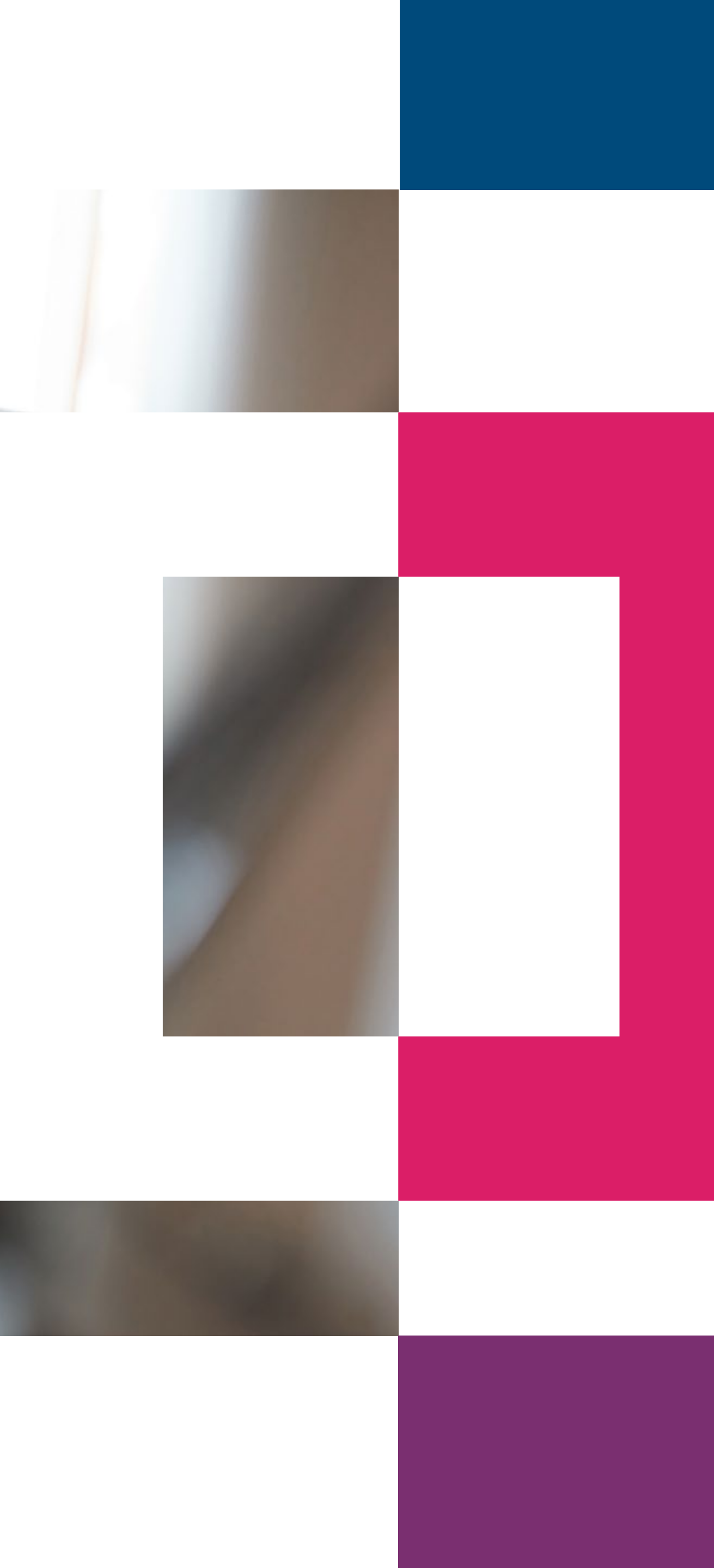
Montréal International supports international entrepreneurs looking to launch their startup in the city.

This mandate is financially supported by the City of Montréal, in collaboration with several private partners, including Baker Tilly and Hub6.

4 international startups supported since July 2024

Sectors: Software, Artificial Intelligence, Finance

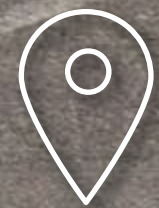
2025 prospects:





80%

Without MI's support, close to 80% of foreign direct investment projects would not have materialized, would have been smaller, or would have incurred delays or higher costs.



Montréal

Source: Survey conducted among subsidiaries supported by MI in 2024

A significant impact for all



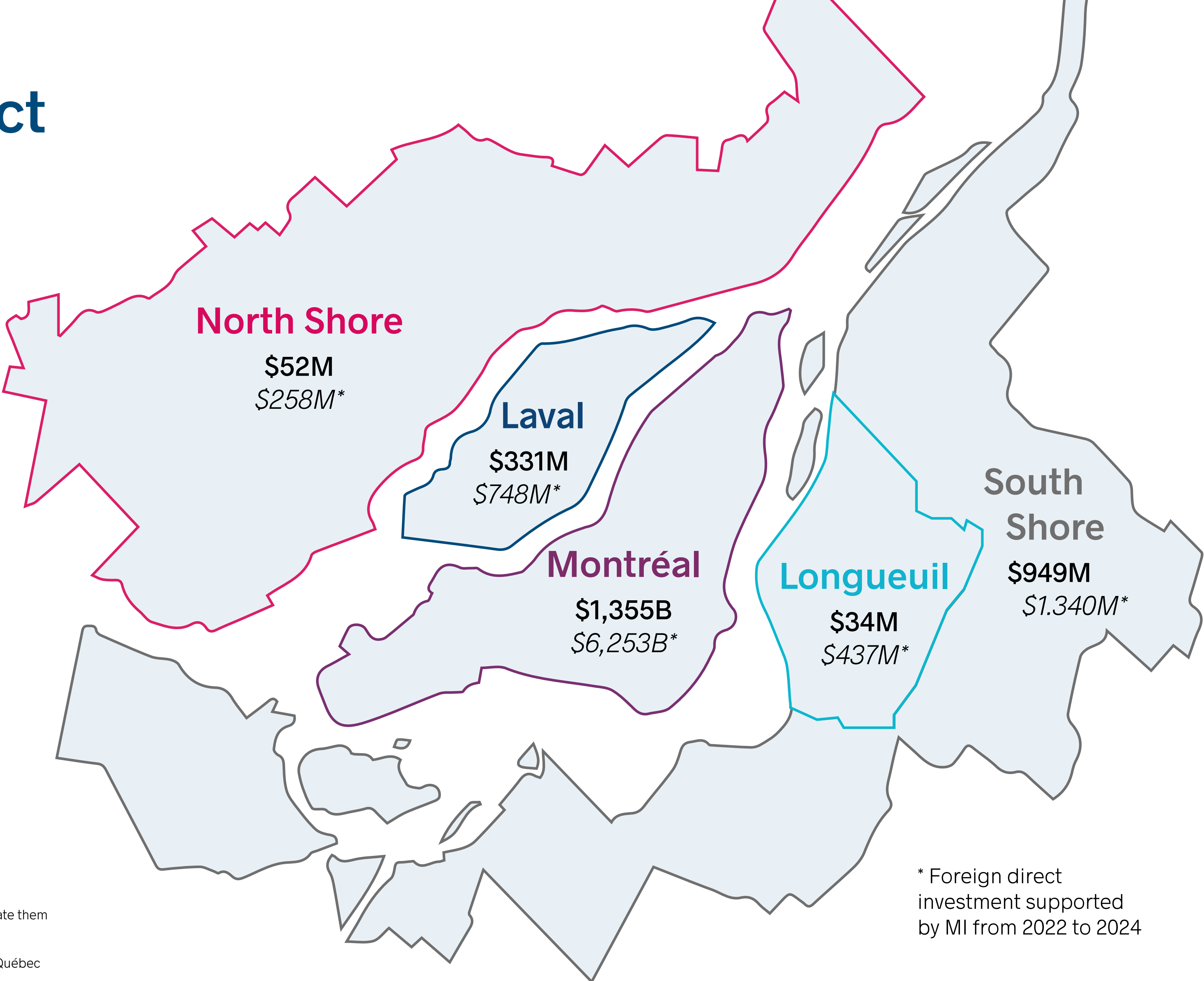
\$211M
in tax revenue
for Québec



\$159M
in tax revenue
for Canada



\$52M
in property tax collected
by the *Communauté
métropolitaine de
Montréal (CMM)*



* Foreign direct investment supported by MI from 2022 to 2024

Note: Government returns tend to be underestimated, as the method used to calculate them does not account for corporate taxes.

Source: Economic impact simulations conducted by the Institut de la Statistique du Québec and Montréal International Analysis.



566

international talent supported

▶ 287
skilled workers hired

▶ 279
skilled workers, including spouses,
supported in their temporary
immigration process

 Longueuil

An ongoing need for skilled workers

In 2024, the economic slowdown and various immigration reforms had a significant impact on international recruitment, especially in Montréal.

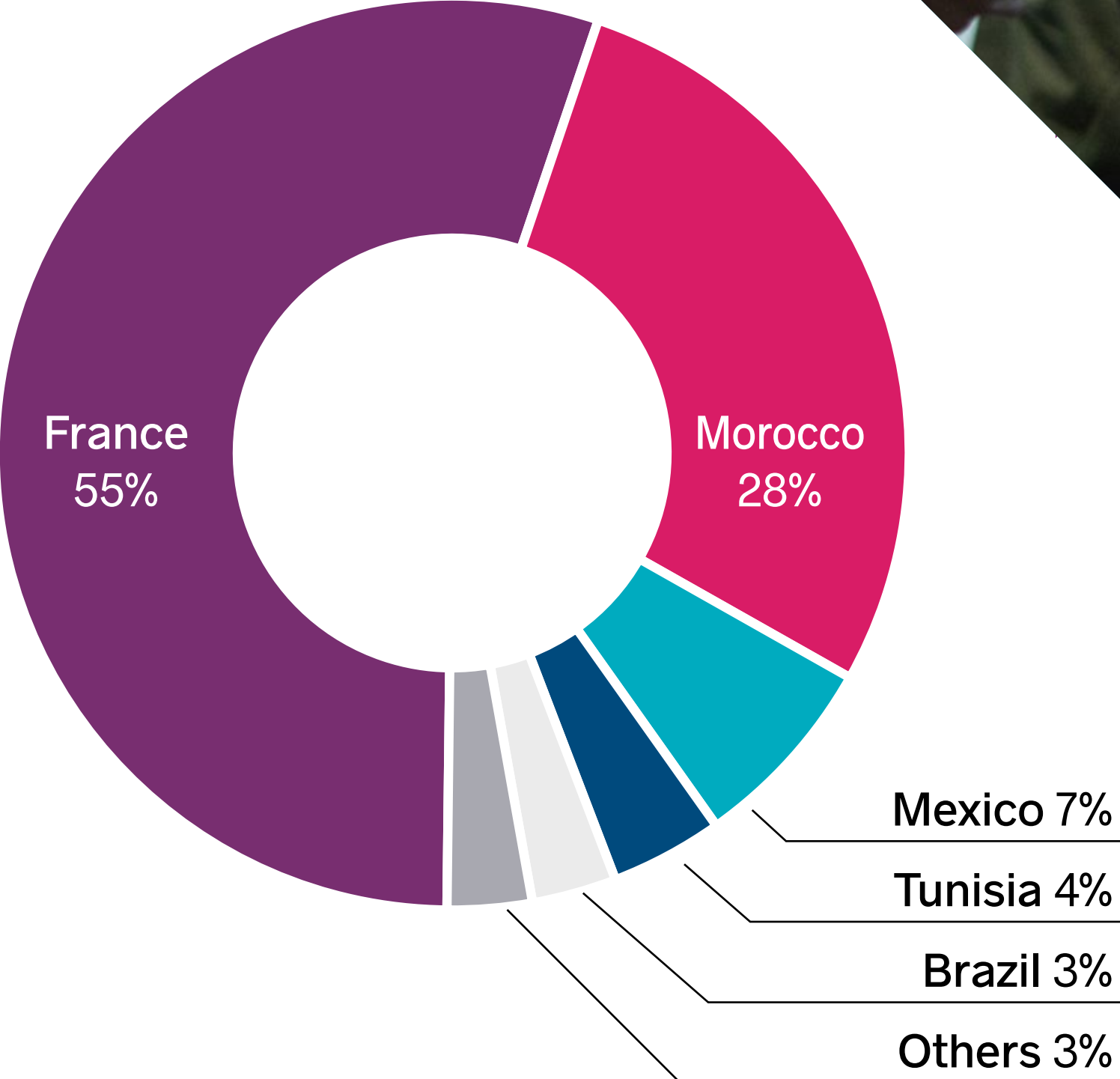
Faced with this changing landscape, the Montréal International team adapted its support for Greater Montréal companies. Despite a lower number of new hires, the need for skilled workers remains. In 2024, we supported the recruitment of 287 international workers (compared with 565 the previous year) as part of an agreement with the *Communauté métropolitaine de Montréal* and the Government of Québec (MIFI). In addition to critical needs in our healthcare and education systems, MI helped fill strategic positions in several key economic sectors, such as aerospace.

- ▶ **8** recruitment initiatives (virtual/live)

- ▶ **56** employers

- ▶ **287** qualified workers hired

New hires from French-speaking territories



Reinforcements in health, education and other key sectors

In 2024, the demand for international workers remained high in our healthcare, social services and education systems.

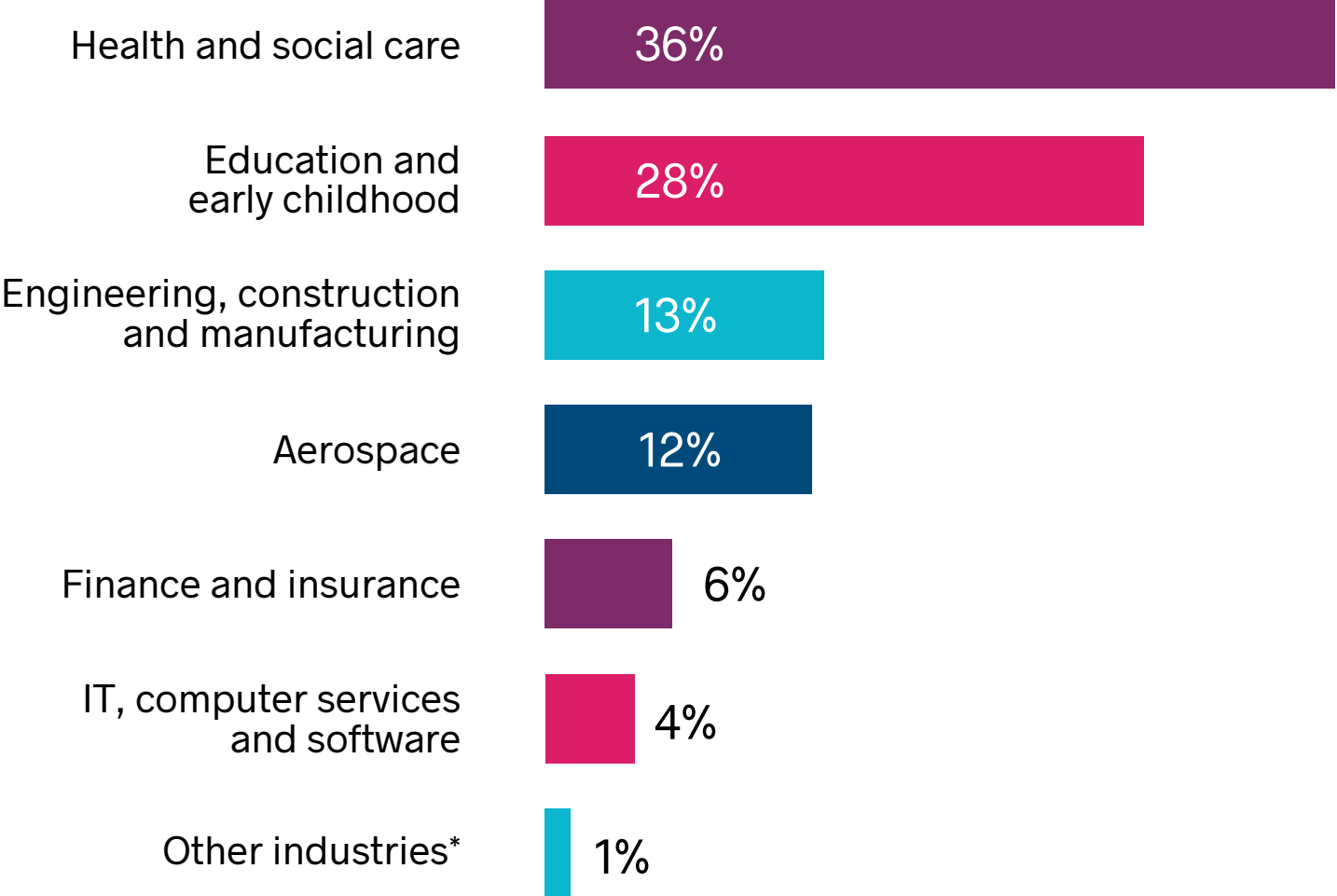
The MIFI took over some of the recruitment activities related to these sectors, leading to a lower volume of international hires coordinated by MI. The remaining hires were concentrated in the engineering, construction, manufacturing and aerospace sectors.


▶ **183**
nursing, teaching and early childhood professionals

▶ **72**
engineering, construction, manufacturing and aerospace workers



Specialized profiles to meet critical needs



Québec 
Les Journées Québec is a recruitment event organized by the Québec government, in collaboration with Montréal International, Québec International and Drummond économique.

A team to understand immigration policy changes

When it comes to recruiting abroad, Montréal International supports Greater Montréal companies every step of the way. In 2024, several changes were made to immigration policies, making the process more complex for many organizations.

In this context, MI's team has been solicited by employers for advice and support in their recruitment strategies, as well as to educate workers on the path to obtain permanent residency.




To further support companies, Montréal International also offers training and practical workshops—from helping demystify immigration rules to supporting companies in preparing their own work permit applications.

TEMPORARY RESIDENCY

▶ **279** workers supported, including 79 spouses (370 people including family members)

▶ **118** employers informed on the various processes for obtaining work permits

 Montréal International office

Looking for immigration advice or support in preparing work permit applications?
Our team is here to help.



2

**new international
organization projects**

↳ World Benchmarking Alliance
and CANSO

50

**Montréal-based
international
organizations
supported**

Montréal strengthens its position in civil aviation and sustainable development



In 2024, two new projects were added to Montréal’s international organizations (IOs) community.

The Montréal International team also supported more than 50 IOs in the city, thanks to funding from the Government of Canada (CED), the Government of Québec (MRIF) and the City of Montréal.



Measuring and promoting sustainable corporate practices

The World Benchmarking Alliance has chosen Montréal for its North American headquarters. The organization seeks to mobilize the private sector around the 17 United Nations Sustainable Development Goals using a standardized methodology. The team helps organizations to improve their sustainable development performance by making key data more accessible. Its arrival in Montréal strengthens the city’s network of international organizations, particularly in the field of sustainable finance.



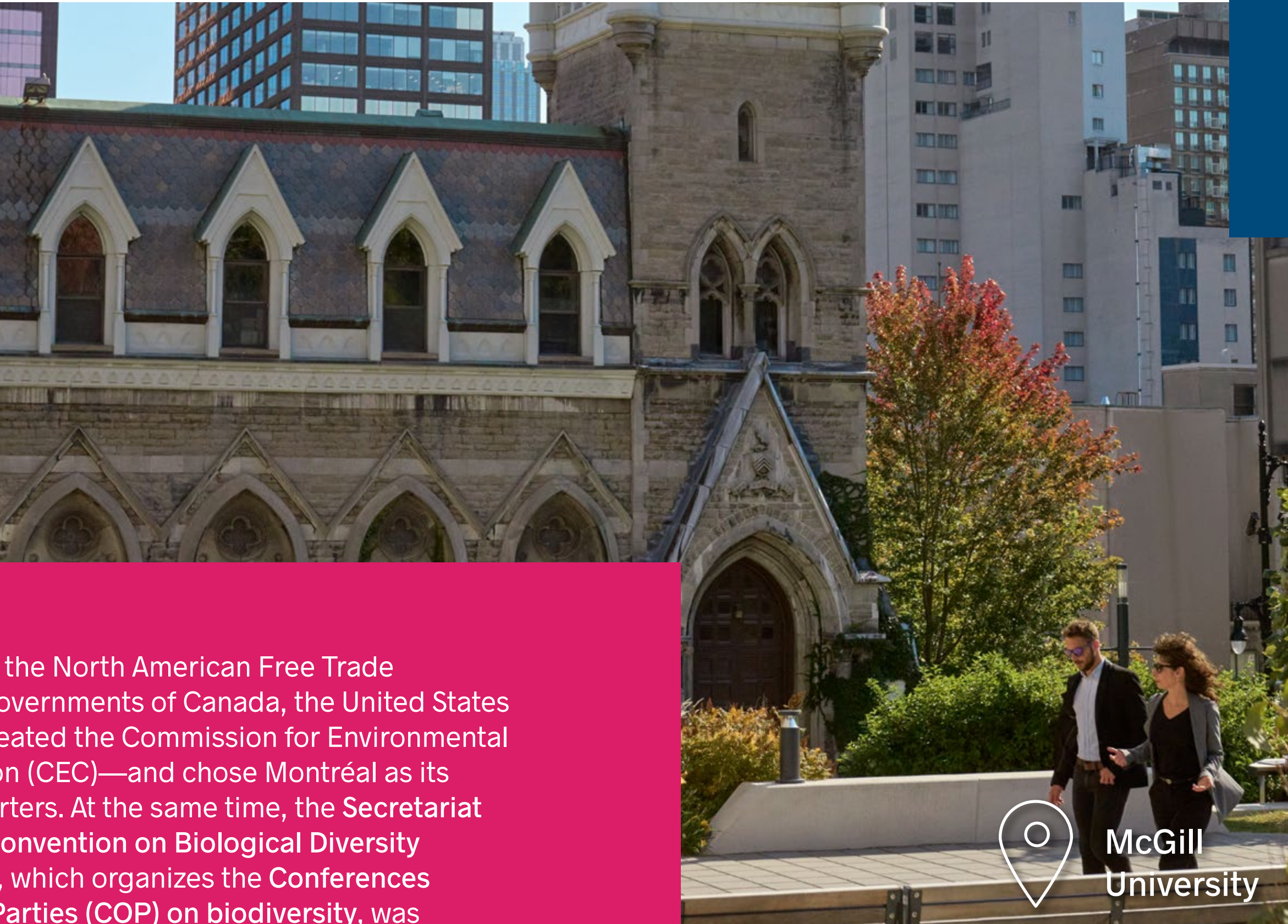
Meeting the global challenges of air navigation

New technologies and efforts to decarbonize are transforming air traffic management, prompting service providers to adapt their practices. In that context, CANSO, the international organization representing air navigation services providers, is strengthening its presence in Montréal. Already a key partner of the International Civil Aviation Organization (ICAO), CANSO plays a central role in the integration and standardization of air traffic management best practices worldwide. Its expansion further solidifies Montréal’s position as the world capital of civil aviation.



Baku, Azerbaijan

With some 70 international organizations based in Montréal, the city stands out as a leader on the international stage. Over time, two major ecosystems have taken roots in the city: civil aviation and sustainable development.



On June 6, 1946, at a time when civil aviation was developing around the globe, ICAO established its headquarters in Montréal, which was already home to a strong aerospace industry. Over the decades, a number of specialized organizations ranging from airport management to satellite technology followed suit with a presence in the city. Today, almost 80 years later, Montréal is home to a dozen international organizations dedicated not only to aviation safety and security, but also to the decarbonization of civil aviation worldwide.



In 1994, as part of the North American Free Trade Agreement, the governments of Canada, the United States and Mexico created the Commission for Environmental Cooperation (CEC)—and chose Montréal as its headquarters. At the same time, the Secretariat of the Convention on Biological Diversity (SCBD), which organizes the Conferences of the Parties (COP) on biodiversity, was established in the city. Three decades later, Montréal is home to several international sustainable development organizations, involved in key areas such as mobility, biodiversity protection and sustainable finance.

IOs that made big things happen in 2024



Le Secrétariat de la Convention sur la diversité biologique (SCDB)

A Conference of the Parties meeting for Biodiversity

Held in Cali, Colombia, COP16 of the Convention on Biological Diversity (CBD) advanced negotiations on how Parties will implement the Kunming–Montreal Global Biodiversity Framework—the world’s masterplan to halt and reverse biodiversity loss, adopted at CO15 (Montréal, December 2022). COP16 operationalized the multilateral mechanism on the fair and equitable sharing of benefits arising from the use of genetic resources; the “Cali Fund” will receive contributions from companies relying on data from nature in their activities and products.

MobilityData

An international summit in Montréal

Held in Montréal, the 2024 International Mobility Data Summit brought together 190 experts from 18 countries and 100 organizations to tackle global mobility challenges. Hosted by MobilityData, a proud Montréal-based organization with a worldwide impact, the Summit showcased innovative solutions in public transit and shared mobility. Through workshops, panels, and collaboration, the event highlighted how local leadership drives global progress, uniting a diverse community to create data-driven tools and standards shaping the future of sustainable transportation worldwide.

ZMQ

Launch of AI for development

In 2024, ZMQ Global extended its Last-mile Digital Transformation Model for underprivileged communities with a new initiative called AI4Dev. AI4Dev solutions harnesses latest approaches of data science, artificial intelligence, machine and deep learning to deliver sustainable solution to millions of underprivileged communities of the world. AI4Dev is aligned with UN Sustainable Development Goals, focussing on health, social and behaviour change, education and literacy, agriculture and rural livelihood, as well as climate change and biodiversity.

World Anti-Doping Agency

European Anti-Doping Intelligence & Investigation Project

In 2024, WADA completed its European Anti-Doping Intelligence & Investigation Project. Funded by the European Union, the project involved 48 countries, 51 anti-doping organizations and 48 law enforcement agencies across Europe. Over the course of two years, it provided training to anti-doping organization staff, supported collaborating and information sharing between EU-based national anti-doping organizations and law enforcement agencies, which led to more than 80 joint operations, resulting in significant seizures of performance-enhancing drugs (PEDs) and the dismantling of numerous illicit laboratories. These efforts effectively prevented more than 400 million PED doses from entering the global market.



The International Federation of Air Line Pilots' Associations (IFALPA)

A key meeting to support green aviation

IFALPA represents some 130,000 pilots in over 70 countries. In 2024, its members met in Montréal to discuss various issues, including operational procedures linked to the integration of greener aircraft in airline operations. When it comes to reducing the airline industry's environmental impact while maintaining the highest safety standards, airline pilots play a central and essential role.

Airports Council International (ACI)

A symposium on passengers' accessibility

In collaboration with ICAO and IATA, ACI World organized its first ever symposium on accessibility in international civil aviation. This major event brought together the entire global community to improve the experience of passengers with disabilities. The organization has supported 35 airports, including Montréal's YUL, in their efforts to achieve ACI World accessibility accreditation. To encourage other airports to follow their lead, a practical guide on how to make airport facilities accessible was developed and distributed.

Égides, the International Francophone Alliance for Equality and Diversity

Supporting access to international bodies and protection mechanisms

In November 2024, Égides organized a pre-conference dedicated to French-speaking activists' access to international bodies and protection mechanisms. The event was held as part of the ILGA World Conference in South Africa —the largest global gathering of LGBTQI changemakers. Égides was able to gather notable dignitaries, including the French ambassador for LGBTQI rights and the representative of the High Commission of Canada. Égides also provided French interpretation, which was key to make this global gathering on LGBTQI rights accessible to French speakers.

The *Secrétariat international des infirmières et infirmiers de l'espace francophone (SIDIIEF)*

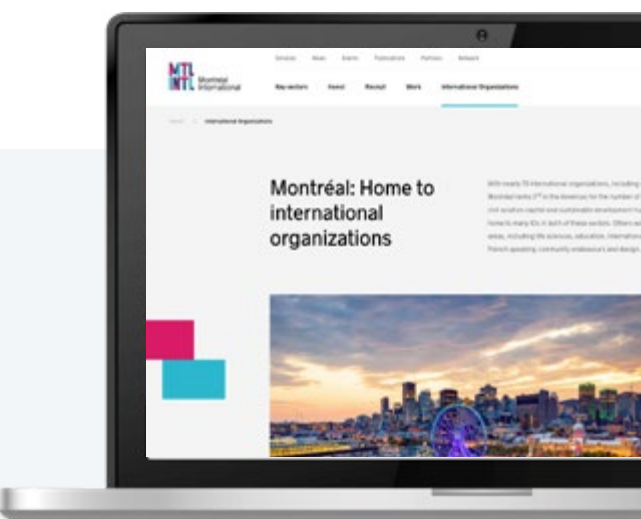
A symposium to better align care provision

The shortage of nurses and the financing of healthcare systems are issues that transcend borders. To address them, SIDIIEF, the French-speaking nurses' network, organized an online symposium on the importance of care. At the event, international experts from the French-speaking world came together to discuss concrete strategies for better aligning care provision with patient needs. This symposium reflects SIDIIEF's mission to facilitate the sharing of knowledge, to highlight nursing leadership, and to raise awareness of the role played by the nursing professions in the health of populations among decision-makers and the general public.



Montréal stands out for its community of international organizations.

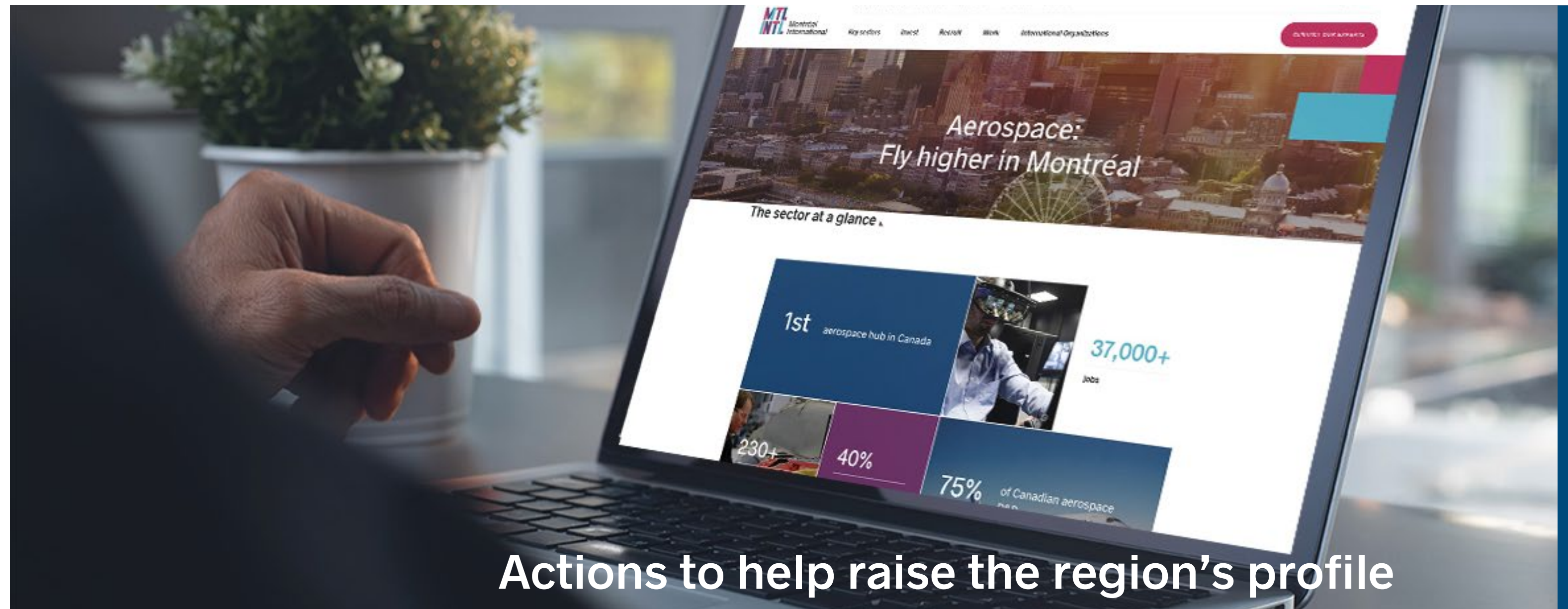
[Learn more](#)



Economic promotion: A key part of international prospecting

Montréal International can count on its accomplished business intelligence and communications team to promote Greater Montréal's assets.

From economic analyses and industry profiles to creative campaigns and press relations, every action undertaken aims to boost the region's visibility to attract foreign investors, international organizations and skilled talent.



Actions to help raise the region's profile

100+

press articles
thanks to MI's efforts

25+

public appearances
by the CEO

1.4 M+

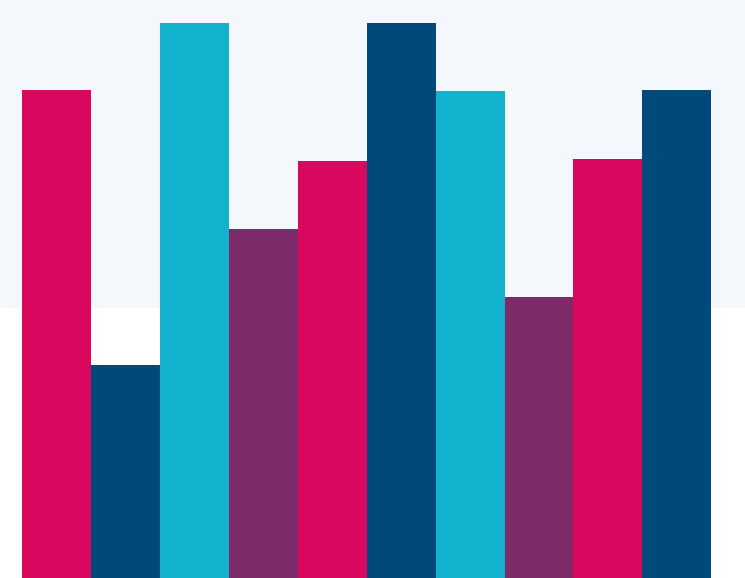
visits to
MI websites

800k+

unique visitors,
including
86% from abroad

300k+

subscribers
on social networks



Two campaigns to set the tone!

1. Think Montréal to decarbonize the economy

From the hydroelectric dams of the 1960s to the arrival of BIXI in 2009, followed by the deployment of electric car charging stations in 2012, Québec and Greater Montréal have demonstrated their visionary approach to decarbonization over the years.

In 2024, Montréal International set out to highlight this bold vision with a new international campaign called 'Think Montréal', aimed at investors in the cleantech sector.

A few key results:

A digital campaign supported by a unique video:
2M+ views

A **sector page** highlighting success stories

Boosted reach in Paris, New York, San Francisco and across Sweden

Visibility in the **San Francisco Chronicle**

2. Shining a light on international organizations

In 2024, MI also highlighted Montréal's 70 or so international organizations (IOs), with a digital campaign to showcase their strategic presence and essential contribution.

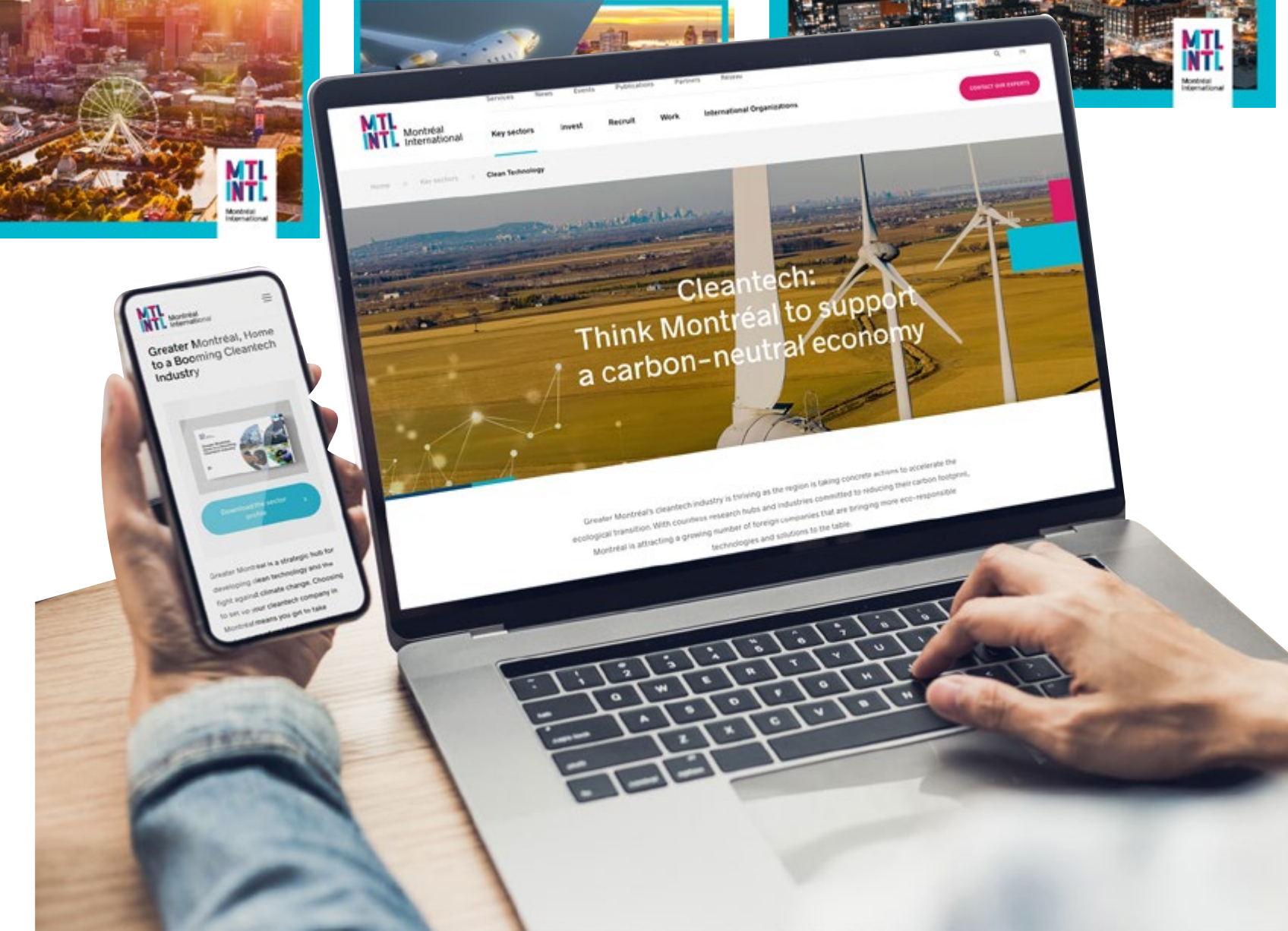
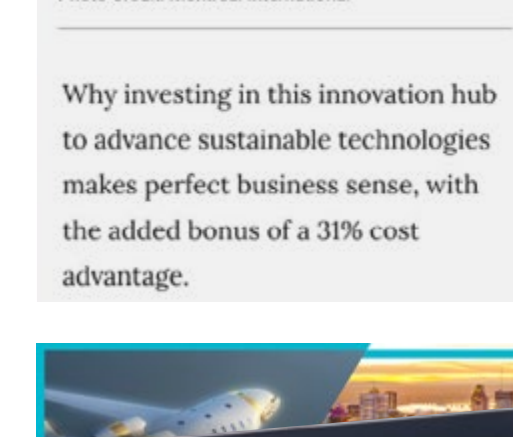
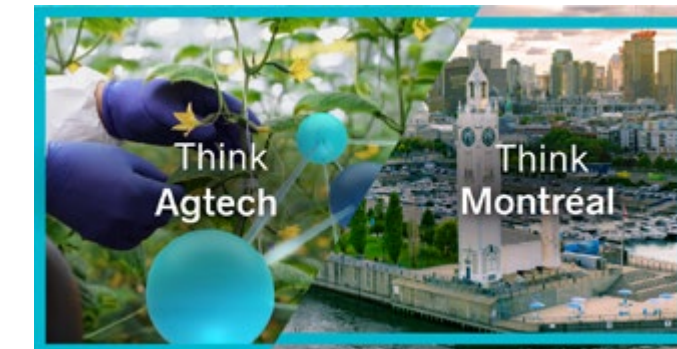
Key initiatives:

A **local campaign** launched on the 80th anniversary of the International Civil Aviation Organization (ICAO)

A **video promoted** in Geneva, London, Paris, Washington DC and in The Netherlands

1.1M+ views

5M+ online impressions



International Awards

Each year, the International Economic Development Council, the world's largest network of economic development experts, highlights projects that stand out worldwide.

In 2024, three MI initiatives received awards.



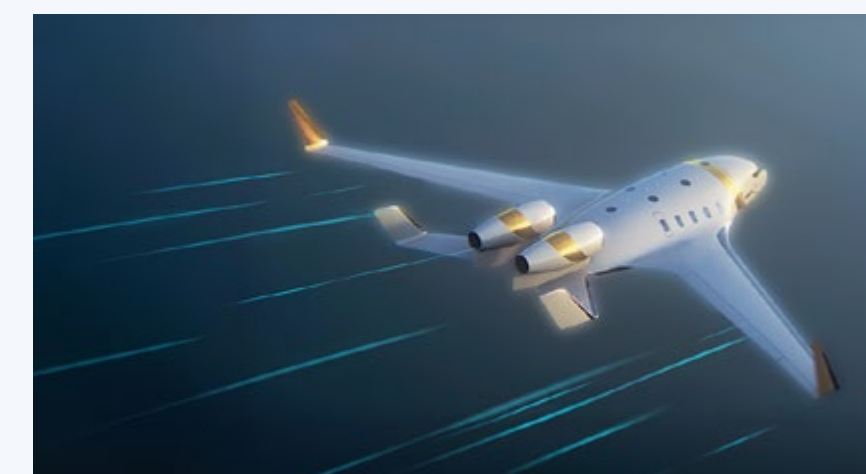
Silver Award
Revitalization of Montréal East
Neighborhood Development category

MI steps up its efforts to revitalize Montréal East, supporting 11 foreign investment projects worth over \$500 million.



Silver Award
Video about clean technologies
Multimedia Promotion category

The striking video rallied more than 25 high-profile local players, including Mila, Bombardier, ICAO, BrainBox AI, CDPQ Infra and Hydro Québec. Thank you to the City of Montréal for supporting this project.



Bronze Award
“Think Montréal, to invest and to act” campaign
Paid Promotional Campaign category

This invitation to invest in the future went global, with a bold and clear message: “Here, we’re electrifying our transportation, developing sustainable aviation, reducing our buildings’ carbon footprint and reinventing the way we farm.”



Business intelligence to make smart decisions

MI produces a diverse range of content to highlight Greater Montréal's assets and support its economic promotion efforts.

This content includes more than **35 profils**, booklets and briefs on the Greater Montréal economy and its strategic sectors, including:

- Artificial intelligence
- Startups
- Life sciences and health technologies
- Smart transportation

Affordable office space

- Office space is available at highly competitive rates compared to almost all other large cities in Canada and the United States
- Average asking rent for office space in Montréal is:
 - US\$30 43/sq ft/yr (all classes)
 - US\$35 50/sq ft/yr (Class-A)

Average asking rent (US\$)
Selection of metropolitan areas in Canada and the U.S., all classes, US\$/sq ft/yr*, 2024

City	Average asking rent (US\$)
Montréal	\$30
Philadelphia	\$34
Chicago	\$43
Vancouver	\$43
Toronto	\$47
Seattle	\$48
Washington, D.C.	\$56
Austin	\$62
Boston	\$65
San Francisco	\$70
New York City	\$73
Miami	\$74

*Average annual gross rent in Central Business District. Currency exchange based on the 2024 annual average: CAD 1.00 = U.S. \$0.7362. Source: CoStar & Warrent, Q4 2024. Montreal International compilation.

02 A Deep and Growing Pool of Highly Qualified Talent

MTL INTL Montréal International

A highly qualified pool of workers for the life sciences sector

Examples of sector-related occupations in Greater Montréal (all industries combined)	Workers, 2023
Technical Sales Specialists - Wholesale	16,000
Health Sciences Technologists and Technicians	10,400
Pharmacists	5,400
Other Engineers, including Biomedical, Agriculture, Food Processing, etc.	4,700
Healthcare Managers	4,100
Biologists	3,000
Dietitians and Nutritionists	2,000

Source: Statista Canada, 2024. Montreal International compilation.

Greater Montréal, a Major Hub for Smart Transportation and Electric Vehicles

2024

Why Artificial Intelligence Giants are Heading to Montréal

2025 Edition. This document is updated annually.

Major business leaders talk about Montréal

Google, Synchrotron, Kyndryl

Sabrina Geremia, Vice President & Country Manager, Google Canada
Camille Labat, Senior Manager, Operations, Synchrotron Montréal
Xerxes Cooper, President, Kyndryl Canada

More than 100,000 software developers with strategic skills in Greater Montréal

105,088 software developers*

Main skills among software developers	Number of workers for each skill, Feb. 2025
SQL	27,131
Java	22,560
Python	22,353
Agile Methodologies	16,327
Software Development	16,325
Cascading Style Sheets (CSS)	15,871
HTML	15,816
Linux	15,501
C++	14,694
OR	14,424
MySQL	13,641
Git	13,559
Microsoft SQL Server	11,866
Docker Products	11,492

Fastest-growing skills among software developers	% of growth over the past 12 months, Feb. 2025
Data Architecture	+40%
API Development	+40%
Version Control	+39%
Azure DevOps Services	+37%
PHP Applications	+33%
REST APIs	+29%
CI/CD	+28%
Container	+28%
Unit Testing	+28%
Kubernetes	+25%
React Native	+25%
TypeScript	+25%
Amazon Web Services (AWS)	+22%
Spring Boot	+22%

*102 job titles taken into account to define workers in software development, such as: Computer programmer, cybersecurity engineer, software engineer, Solutions architect, etc. Note: Excluding niche specialties such as video games, VR/AR and animation. Source: LinkedIn, Talent Insights, February 2025. Montreal International analysis.

Greater Montréal, a global R&D centre

#1 province in Canada for R&D investments in % of GDP spent in 2022
#1 metropolitan area in Canada for university research funding with \$1.6B* annually
180+ FDI projects** since 2020 with a R&D component supported by Montreal International

Examples of companies that chose Montréal to invest in R&D: Google, Meta, Research, SAP, Ericsson, Ubisoft, IBM, Samsung, Schneider Electric, Airbus, Thales, Post & White, Morgan Stanley, Charles Schwab, Novartis.

*\$1.7B spent by companies, \$2.7B by the public sector and \$2.2B by universities. **Foreign Direct Investment projects. Source: Statista Canada, Table 27-10-0275-01, 2022; Research Intelligence Inc., 2024; Montreal International analysis.

Greater Montréal: A World-Class Life Sciences & Health Tech Hub

2024

Greater Montréal, a Global Tech Hub

2025 Edition. This document is updated annually.

Montréal, a hub for responsible AI thanks to the presence of CEIMIA

CEIMIA, an organization to foster international cooperation

- Part of the Global Partnership on Artificial Intelligence (GPAI) which facilitates global collaboration and promotes trustworthy AI adoption
- One of the three centres of expertise working closely with the GPAI Secretariat, housed at the OECD

A mission to foster the responsible use of AI

- Contributes to the responsible development of AI and data governance in diverse fields like global health, environment or human rights
- Examines ways to enhance Canada's ability to use and promote AI technologies commercially

Source: CEIMIA, 2025.

State-of-the-art health infrastructures

- \$16B+ investment in Québec's healthcare infrastructures between 2023 and 2026, including \$2.6B for the future Vaudeville-Soulanges Hospital
- \$850M+ in hospital research spending in Québec per year
- A large university-affiliated hospital network* including many institutions, such as:

Recent investments in healthcare infrastructure: Centre hospitalier de l'Université de Montréal (CHUM), McGill University Health Centre (MUHC), CHU Sainte-Justine, Mother & child university hospital.

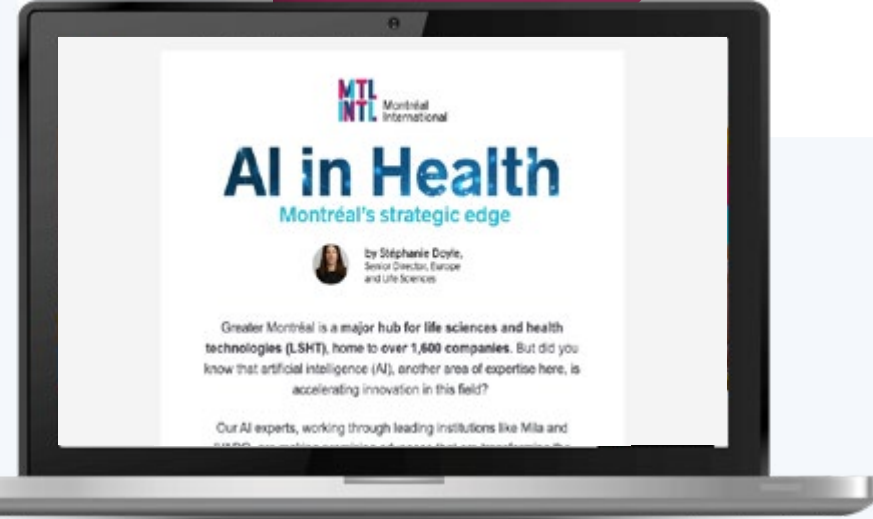
*Université de Montréal and McGill University. Source: Québec Infrastructure Plan 2023-2033; Research Intelligence, "Canada's Top 40 Research Hospitals 2024". Montreal International compilation.

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Don't miss a thing. Subscribe to our newsletter and be the first to hear about Greater Montréal's international activities.



A new space for international business

On September 25, 2024, Montréal International opened the doors to its brand-new offices in the heart of the International District.

Designed with an airy, open-plan layout, the space is smaller, warmer and better suited to the needs of MI's teams and clients.



To shine a light on the region's unique strengths, the team enlisted local artist LaCharbonne (a.k.a. Camille Charbonneau) to create a bold and colourful mural.

This major project was brought to life in collaboration with Avison Young, Métaphore, B. Kaplan Construction and Trium, thanks to the generous support of our private-sector partners who fully funded the new space. A special thank you to the organizations who made a special contribution to the project by sponsoring the meeting rooms:

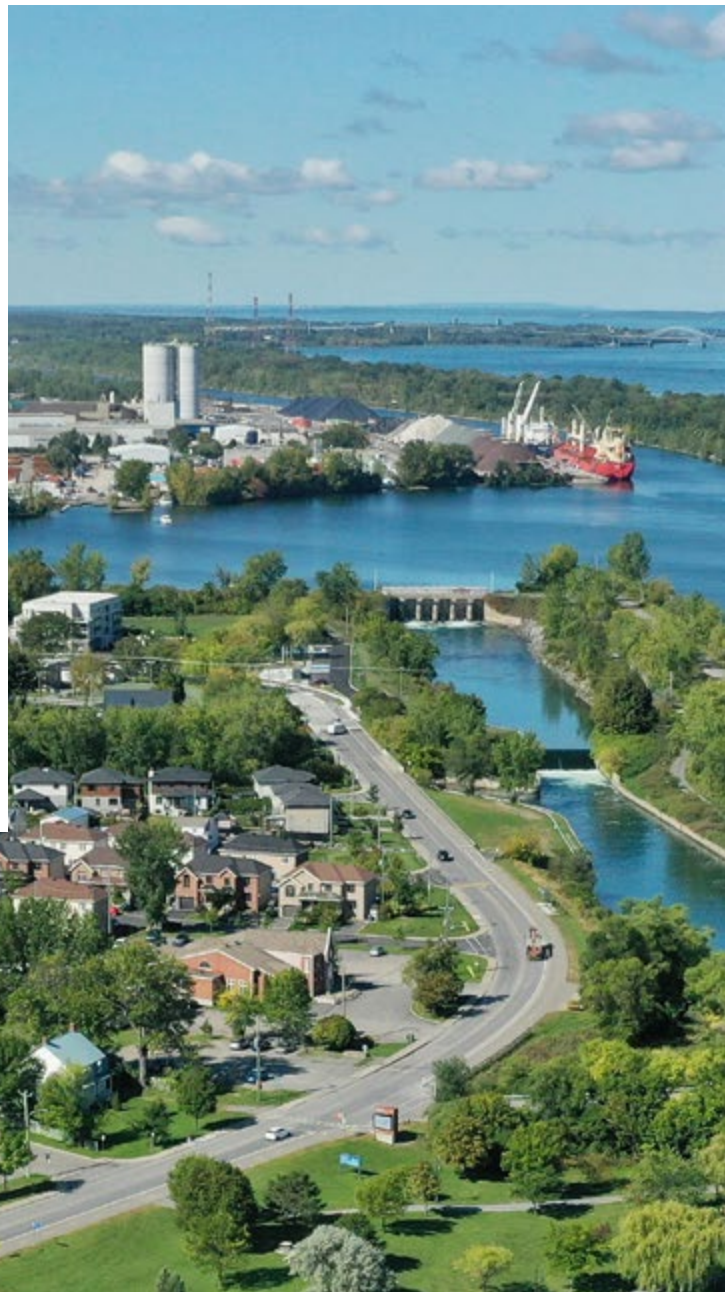


Thanks to our committed partners



Montréal International relies on the financial support of the Government of Canada, the Government of Québec, the *Communauté métropolitaine de Montréal*, the City of Montréal and some one hundred partners from the private sector.

Our collaborations are rooted in mutual trust, respect and a shared commitment, allowing the team to achieve concrete results and make a lasting contribution to the economic strength and success of Greater Montréal. Thanks to this collective support, new projects continue to take shape and contribute to the development of the region, to the benefit of all.



Public sector



Major partners



Private-sector partners (2024)

About Agency

AGA Benefits Solutions

Air Canada

Aléas

Amazon

Angus Development Corporation

Anik Pelletier Consulting

Anywr Canada

AVISEO Consulting

Avison Young Canada

Axeptio

Baker Tilly Montréal

BDO Canada

Beanfield Technologies

Bédard Resources

Blake, Cassels & Graydon

BMO Financial Group

BNP Paribas Canada

Borden Ladner Gervais

Broccolini

C2 Montréal

Cain Lamarre

Caisse de dépôt et placement du Québec

CBRE

CDN Global

Chamber of Commerce of Metropolitan Montréal

Claridge

Colliers International Québec

Concordia University

Deloitte

Derichebourg Canada

Desjardins Group

East Montréal Chamber of Commerce

EBC

Emirates

Energy Conference Network

Environment Network

Ericsson Canada

Ernst & Young

Exeo Attorneys

Fairmont The Queen Elizabeth

Fasken

Fondaction CSN

Fonds de solidarité FTQ

Forvis Mazars Canada

Gameloft

Google Canada

Gowling WLG Canada

Groom & Associates

GuruLink

Halo Agency

HEC Montréal

House of Sustainable Development

Hub International Québec Limited

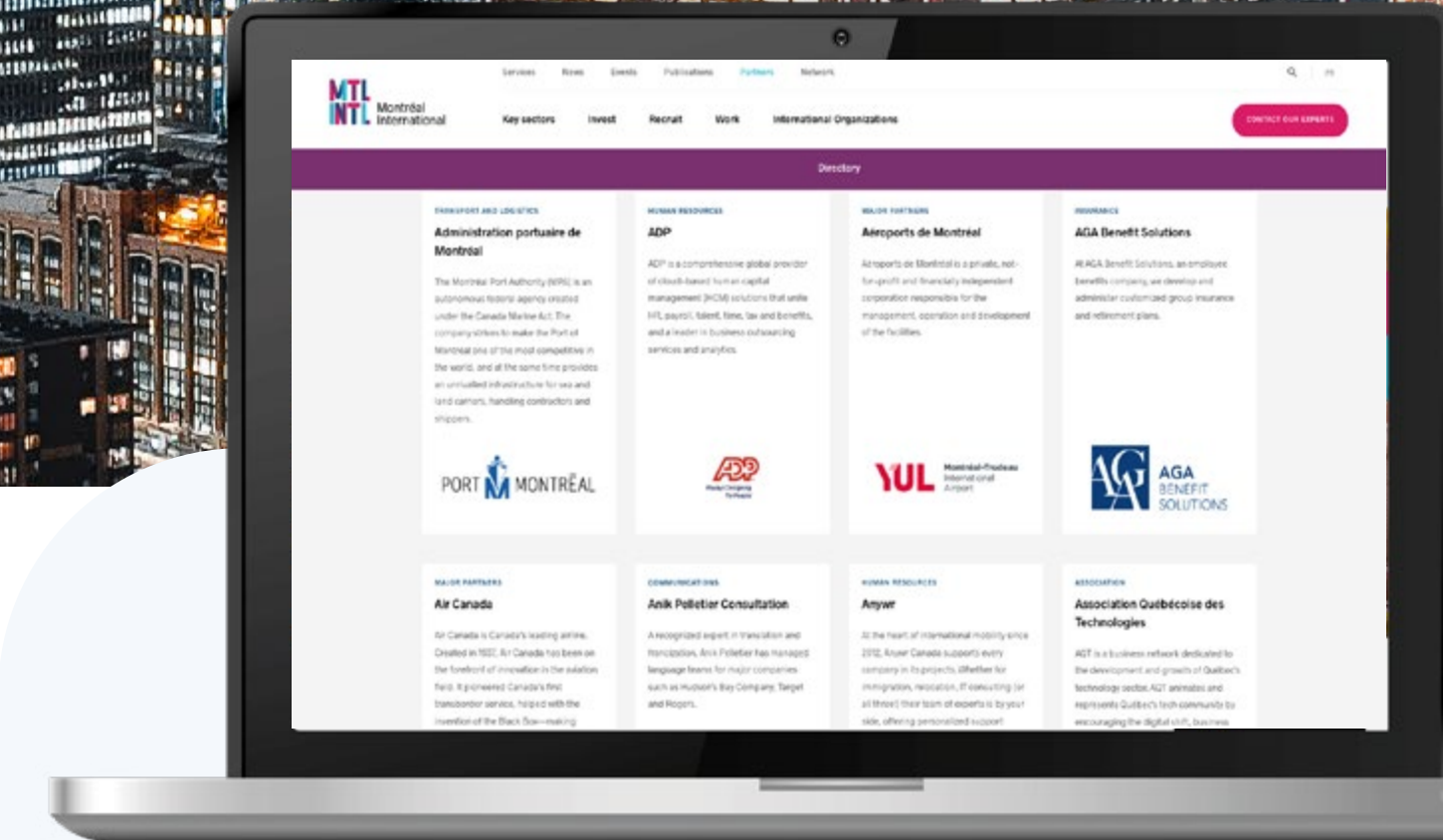
Hub6

Hydro-Québec

Hypertec Group

Private-sector partners (2024)

- | | | |
|--|---|----------------------------------|
| Immétis | Montréal Centre-Southwest Chamber of Commerce | Reloc Québec |
| Inno-centre | Montréal Port Authority | Réseau Capital |
| Ivanhoé Cambridge Inc. | MSDL Architects | Royal Bank of Canada |
| JLL Canada | National Bank of Canada | Saint James Club of Montréal |
| KPMG | NFOE | Siemens Canada Limited |
| Laganière Group | Nomade RH | SKEMA Business School |
| Langlois Lawyers | PAA Consulting | SLP Consult |
| Laval Chamber of Commerce and Industry | Petra Group | Sourcinc |
| Lavery Lawyers | Polytechnique Montréal | South Shore Chamber of Commerce |
| Lette & Associates | PricewaterhouseCoopers | Spear Street Capital |
| Lex Internationalis | Propulsion Quebec | Synex |
| LJT Lawyers | Québec Business Women Network | TACT |
| LOK North America | Québec Film and Television Council | Techbonjour |
| Mach Group | Québec Industrial Subcontracting | TELUS Communications |
| Magellan Group | Quebec Manufacturers & Exporters | Tourisme Montréal |
| McGill University | Quebec Technology Association | Transcript |
| Merkur | Québec-Florida Chamber of Commerce | Ubisoft |
| Miller Thomson | R&D Partners | University of Québec in Montréal |
| Mitacs | Randstad Canada | WSP Global |
| Montoni Group | Raymond Chabot Grant Thornton | Yulex |
| Montréal Airports | | |



Discover MI's network of partners

This invaluable network is made up of experts in every field, including accounting, taxation, finance, real estate and francization.



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CREDITS

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